

Under Review  
December 2009



# TOWN OF HIGH RIVER POLICY

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**Policy Number:** POL-16-103-00  
**Policy Title:** Taxation of Municipal Property Transferred Mid Year

**Related Procedure Number:** N/A  
**Related Procedure Name:** N/A

**Approval Date:** August 23, 1993  
**Revision Date:**  
**Policy Category:** Finance  
**Responsible Department:** Corporate Services

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**Policy Statement:**

The Town will levy taxes on municipal land sold mid year. The sale date will be the sales agreement date (date of receipt of deposit).

**Process:**

The portion of the levy that belongs to other requisitioning authorities will be held and used to reduce their requisition in the next taxation year.

**Authority:**

Section 20 of the Municipal Taxation Act allows the Town to "levy a tax on land for the year equal to that proportion of the full tax for the year that the number of full calendar months of the year occurring after the sale bears to 12, the month in which the sale occurs not being counted."

**End of Policy:**

**Approval:**

This policy shall come into force and effect upon adoption by Council at a Regular or Special Meeting.

**August 23, 1993 Regular Meeting of Council  
Resolution #286/93**

January 11, 2017  
DATE

  
MAYOR/DEPUTY MAYOR

TOWN MANAGER/  
DIRECTOR OF CORPORATE SERVICES